



Second-Tier Pass-Through Entity Owner Statement

Second-tier pass-through entity owner information (as shown on the second-tier owner's most recent federal return)	First-tier pass-through entity information (as shown on the first-tier entity's most recent federal return or K-1)
Name	Name
Street or other mailing address	Street or other mailing address
City State Zip code	City State Zip code
Federal Employer Identification Number _____	Federal Employer Identification Number _____
Second-Tier Pass-Through Entity Type <input type="checkbox"/> S. Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Disregarded Entity	First-Tier Pass-Through Entity Type <input type="checkbox"/> S. Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Disregarded Entity

Information About Second-Tier Entity's Owners

I. Identity and status (attach additional sheets if necessary)

Name	Address	SSN or FEIN	Status (see instructions on back for codes)
1			
2			
3			
4			
5			
6			
7			
8			

II. Additional information about owners who are nonresident individuals, C. corporations not doing business in Montana, S. corporations, partnerships and disregarded entities (attach additional sheets if necessary)

Name	Information establishing share (see instructions on back)
1	
2	
3	
4	
5	
6	
7	
8	

I, the undersigned, declare that I am authorized to make this statement on behalf of the second-tier pass-through entity and that the statement, including all accompanying attachments, is, to the best of my knowledge and belief, true, correct and complete.

Signature

Title

Date

PT-STM Instructions

Purpose of Statement. A pass-through entity that has an owner that is itself a pass-through entity

- Also known as a second-tier pass-through entity with any owner that is a nonresident individual, foreign C. corporation, or a pass-through entity;

at any time during the tax year must remit amounts to the Department of Revenue on behalf of the second-tier owner as provided in 15-30-1113, Montana Code Annotated, if (1) the second-tier entity does not participate in filing a composite return with the first-tier entity and (2) the first-tier entity does not obtain from the second-tier entity a statement identifying the second-tier entity's owners and providing information that establishes the second-tier entity's share of Montana source income of the first-tier entity will be fully accounted in filed Montana individual or corporation tax returns. The statement is not valid unless signed and dated by an officer or other individual authorized to sign on behalf of the second-tier entity.

A foreign C. corporation is a corporation that

- is not engaged in or doing business in Montana, and
- is not an S. corporation.

A copy of the statement must be attached to the first-tier entity's information return. The first-tier entity is required to obtain a new PT-STM annually and file a copy of the new statement each year for which a second-tier pass-through entity remains an owner in the first-tier entity.

Type of pass-through entities. A pass-through entity is classified by its treatment for federal income tax purposes. Partnerships include

limited liability companies treated as partnerships. S. corporations include limited liability companies treated as S. corporations. Disregarded entities include single member limited liability companies whose separate existence is disregarded for federal income tax purposes, a partnership that has elected under IRC 761 to be excluded from the partnership tax rules, qualified subchapter S subsidiaries, and qualified REIT subsidiaries.

Failure of owners of a second-tier pass-through entity to file return and pay taxes. If the owners of the second-tier pass-through entity fail to file a Montana individual or corporation tax return or timely pay all taxes, the Department of Revenue will notify the pass-through entity. Following notice, the pass-through entity can no longer provide a statement (Form PT-STM) and it is required to remit amounts on behalf of the second-tier pass-through entity to the Department of Revenue for any later tax year if the second-tier pass-through entity is not included in the first-tier pass-through entity's composite return.

Information About Second-Tier Entity Owner Statement.

I. Identity and Status

(select one of the following codes)

Individual who is Montana resident (R)

Individual is a nonresident (NR)

C corporation doing business in Montana (C)

C. corporation not doing business in Montana (FC)

S. corporation (S)

Partnership (PS)

Disregarded entity (DE)

II. Additional information about owners

Information establishing their share of Montana source income of the first-tier pass-through entity will be fully accounted in Montana individual income or Montana corporation license tax returns